

CAN TWO BAD APPLES POISON THE BIG APPLE?



Argentine President Nestor Kirchner Walks To The NYSE To Ring The Opening Bell. WHAT'S WALL STREET THINKING?!

In 2001, the Government of Argentina defaulted on over \$100 billion in sovereign bonds, the largest such default in history. Today more than \$20 billion of these bonds held by investors around the world remain. While snubbing international investors, a September 6 op-ed in the LA Times noted President Kirchner's increasing financial dependence upon Venezuela while bolstering political alliances with Hugo Chavez and Fidel Castro.

In an effort to bridge the widening divide between our countries, The Latino Coalition wrote President

Kirchner inviting to him discuss these growing areas of concern while here in New York. Unfortunately, much like investors he left high and dry around the world, we've received no response.

Let's hope President Kirchner's dose of capitalism at the NYSE this morning will help bring him back from the anti-market, anti-democratic abyss.

The Latino Coalition calls on President Kirchner to make good on Argentina's financial commitments by honoring its bond payments and increasing confidence in his country's future.

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